

Top 20 Current Affairs of 6 June 2020

NATIONAL AFFAIRS

200 “Urban forests” in 5 years: Central Govt.



The Central Govt. on June 5, the occasion of the World Environment Day 2020 (WED) announced the implementation to develop urban forests across the country over the span of 5 years; called the **Nagar Van**. Developing on the 2020 theme by the United Nation’s Environment Programme (UNEP); “Biodiversity”.

NSO released Annual Report of Periodic Labour Force Survey (PLFS), 2018 – 2019



India's unemployment rate fell between July 2018 and June 2019 to 5.8% from 6.1% during the same period of 2017-18 while the Indian economy grew 6.1% in 2018-19, slower than the 7% expansion recorded the year before. For 2018-19 the survey has covered 1,01,579 households (55,812 in rural areas and 45,767 in urban areas) and 4,20,757 people (rural – 2,39,817, urban – 1,80,940).

India, Australia bilateral virtual summit held; 7 agreements inked along with announcement of CSP



This was **PM Narendra Modi's first virtual bilateral summit**, while Australia has held such a summit with Singapore in March, 2020. India-Australia virtual leader's summit was on the lines of Australian PM Scott Morrison's visit to India which was in the pipeline (first during January 13-16 and later in May). Therefore, it was decided to have a virtual meeting. India, Australia signed following seven agreements during the meet:

- Framework Arrangement on Cyber and Cyber-Enabled Critical Technology Cooperation
- MOU on cooperation in the field of mining and processing of Critical and Strategic minerals
- MoU Arrangement concerning Mutual Logistics Support (MLSA)
- MoU on Defence Cooperation; Australia to support India's membership for NSG
- MoU on Co-operation in the field of Public Administration and Governance Reforms
- MoU on Cooperation in Vocational Education and Training
- MoU on Water Resources Management

INTERNATIONAL AFFAIRS

Virtual Global Vaccine Summit addressed by the Prime Minister Modi



The virtual Global Vaccine Summit hosted by UK Prime Minister **Boris Johnson** was attended by more than 50 countries and their global leaders. The PM of India, Narendra Modi addressed the session on aspects of India's contribution and its long-standing view on global cooperation for immunization.

IISc Bangalore ranked 36, 8 Indian Institutes entered top 100 in THE Asia University Ranking



In the Times Higher Education(**THE**) Asia University Ranking launched on **4th June 2020**, Indian became the Third most represented country with 8 institutes in the top 100. Indian Institute of Science(IISc) with **36th position** on the list retains its top position in India.
[Indian Institutes in Top 100:](#)

Rank	Institutes
36	IISc, Bangalore
47	IIT-Ropar
59	IIT-Kharagpur
55	IIT-Indore
67	IIT-Delhi
69	IIT-Bombay
83	IIT-Roorkee
92	Institute of Chemical technology, Mumbai

‘The Great Reset’ 2021: WEF Davos summit



The **51st annual World Economic Forum (WEF) Davos** dual summit meeting to be held in January 2021. This summit would be virtually open for everyone across the world with more than

400 global hubs. **Prince Charles** of Wales and WEF Founder and Executive **Klaus Schwab** announced the meet during a **virtual session**

BANKING & FINANCE

RBI creates Payments Infrastructure Development Fund with initial corpus of Rs 250 cr to boost digitization



In order to encourage the deployment of Points of Sale (PoS) infrastructure in smaller cities and towns, the **Reserve Bank of India (RBI)** has created a **Rs 500-crore** (\$66 million) Payments Infrastructure Development Fund (**PIDF**), in which it will start with an initial contribution of Rs 250 crore & the remaining half of the amount will be installed by card issuing banks and card networks working in the country.

ECONOMY & BUSINESS

Indian economy likely to contract by 1.5% in FY21: RBI sponsored SPF survey



The **Reserve Bank of India (RBI)** has released the results of 3 survey's namely -Consumer Confidence Survey (CCS) – May 2020; Survey of Professional Forecasters (SPF) on Macroeconomic Indicators (64th round) and Inflation Expectations Survey of Households (IESH) – May 2020. According to CCS survey, the **Consumer Confidence Index (CCI)** was at 115.2 in March 2020 but in May 2020 it came down to **97.9**. As per SPF survey, **India's gross domestic product (GDP)** growth may contract by **1.5 %** for the current fiscal year (FY21).

AWARDS & RECOGNITIONS

Kiran Mazumdar-Shaw, Executive Chairperson of Biocon named EY World Entrepreneur 2020 in a virtual ceremony



Kiran Mazumdar-Shaw(67 years old), **Executive Chairperson** of India-based **Biocon Limited** was named as **EY World Entrepreneur Of The Year 2020**. She became the **3rd Indian** to win this award, after Uday Kotak of Kotak Mahindra Bank (2014) and Narayana Murthy of Infosys Technologies Limited (2005). Kiran Mazumdar-Shaw became the **2nd woman** to hold the title, following Olivia Lum of Hyflux Limited from Singapore in 2011.

Akshay Kumar ranked 52nd, the only Indian on the list, Kylie Jenner tops: Forbes 100 world's highest-paid celebrities 2020



According to the **Forbes 100 world's highest-paid celebrities 2020**, Bollywood actor **Akshay Kumar**(52 years old) ranked **52nd** with an estimated earnings of USD 48.5 million(M) & is the **only indian** featured on the list. The list is topped by 22 years old **Kylie Jenner**, model who earned USD 590M & also topped in the women category.

APPOINTMENTS & RESIGNATIONS

PMO officers Rajeev Topno to be senior advisor at World Bank, Brajendra Navnit India's permanent representative to WTO



Cabinet's Appointment committee approved the appointments of **Rajeev Topno**, the private secretary to the prime minister as Senior Advisor to the Executive Director(**ED**), **World Bank** **Brajendra Navnit**, the Joint Secretary in the Prime Minister's Office(July 2014 -September 2019) as **Ambassador** and Permanent Representative of India(**PRI**) to the World Trade Organisation(**WTO**) & will be posted at the Permanent Mission of India(**PMI**) to the WTO, under the Department of Commerce. He replaced JS Deepak at the PMI whose two-year extended term ended on May 31.

SEBI rearranges its Commodity derivatives advisory committee

Securities and Exchange Board of India (**SEBI**) rearranged the Commodity derivatives advisory committee and appointed **Ashok Dalwani**, Retired IAS officer as the **chairman** and **Aliasgar S Mithwani**, Chief General Manager of SEBI as **Secretary** of the 17-member committee.

ACQUISITIONS & MERGERS

Mubadala to buy 1.85% stake in Jio Platforms for Rs 9,093.6 crore



The investment from Mubadala comes in Jio Platforms at an equity value of Rs 4.91 lakh crore and an enterprise value of Rs 5.16 lakh crore. With this investment, the platform has raised Rs 87,655.35 crore from leading global technology and growth investors including Facebook, Silver Lake, Vista Equity Partners, General Atlantic, KKR and Mubadala in less than six weeks.

CCI gives nod to Peugeot and Fiat Chrysler Automobiles merger



On June 04, 2020, **Competition Commission of India (CCI)** has given its nod to the proposed merger between French car maker **Peugeot S.A (PSA)** and **Fiat Chrysler Automobiles N.V (FCA)**.

The merged entity will be the 4th largest original equipment manufacturer by volume and the third largest by revenue after Toyota, Volkswagen, and Renault-Nissan-Mitsubishi.

SPORTS

India to host AFC Women's Asian Cup 2022



On June 5, 2020 Asian Football Confederation(AFC) granted the hosting rights of the **AFC Women's Asian Cup 2022** to **India** for the 1st time since 1979. The tournament is likely to be held in the 2nd half of the year. The event will serve as the final qualification tournament for the 2023 Federation Internationale de Football Association(FIFA) Women's World Cup.

IMPORTANT DAYS

World Environment Day 2020 – June 5



June 5th of every year is celebrated as the World Environment Day **since 1974** in more than 100 countries. This is a **United Nations flagship day** to promote and encourage the involvement of the government, businesses, celebrities and citizens to focus on environmental issues.

The activities of World Environment Day 2020 will be hosted by **Colombia** in partnership with **Germany**

STATE NEWS

UP introduces MoU Monitoring Mechanism for implementation of investment proposals and tracking of MoU



Uttar Pradesh introduces a Memorandum of Understanding (MoU Monitoring Mechanism to achieve efficient implementation of investment proposals by guiding interested investors and to track the signed MoUs.

Tamil Nadu Chief Secretary K. Shanmugam gets 3 month extension

On June 3, 2020 Centre approves the **3-month extension**(August 1- October 31) of Tamil Nadu **Chief Secretary K. Shanmugam**, a 1985-batch Indian Administrative Service(IAS) officer who assumed charge on June 30, 2019, after the retirement of incumbent Girija Vaidyanathan. K. Shanmugam was to retire from service on July 31, 2020.

AC GAZE

HDFC Bank launches a campaign “summer treats”

The Housing Development Finance Corporation Limited(HDFC) Bank, a Mumbai based private sector bank has launched a special campaign ‘**Summer Treats**’ with offers to meet the changing needs of merchants as well as salaried and self-employed customers.

Severe cyclonic storm “Nisarga”: India’s west coast

Cyclone Nisarga, which intensified into a severe cyclonic storm in the Arabian Sea, expected to hit the coasts of Gujarat, Maharashtra.Over coastal Maharashtra weakened into a Cyclonic Storm, dropped heavy rains and winds gusting up to 120km (75 miles) per hour as a category 4 cyclone near the coastal city of Alibag(Maharashtra).The name Nisarga was suggested by **Bangladesh**.