

## Top 15 Current Affairs of 24 June 2020

### NATIONAL AFFAIRS

#### 1st Online Edition of Cannes Film Market 2020 Launched; Virtual India Pavilion Inaugurated by Union Minister Prakash Javadekar



On June 22, 2020, the Cannes Film Festival launched the 5 days long first online edition of Marché du Film 2020 (Cannes Film Market) which will continue till June 26, 2020. Marché du Film is the business arm of Cannes Film Festival. The e-inauguration of the Virtual India Pavilion at Cannes Film Market 2020 was done by Minister of Information & Broadcasting Prakash Javadekar. It should be noted that the two films sent for the prestigious CANNES festival's Marche' du Film section from India are Ananth Narayan Mahadevan's **MaiGhat: Crime No 103/200** (Marathi) and Abhishek Shah's **Hellaro (Gujarati)**. Both are National Film Award winning movies that are being screened in the Market.

#### Centre to allocate Rs 3,000 crore from PM CARES for ventilator supply & migrants welfare



The Central Government is all set to allocate Rs 3,000 crore from the PM CARES Fund for supply of ventilators and for the welfare of migrant labourers. Centre will spent Rs 2,000 crore in the procurement of 50,000 Made-in-India ventilators to Government-run Covid hospitals in all States/Union Territories (UTs). On the other hand, Rs 1,000 crore has already been released to States/UTs for the welfare of migrant labourers. The distribution of the fund is based on the formula of 50% weightage for the population as per 2011 census, 40% weightage for number of positive Covid-19 cases and 10% for equal distribution among all the States/UTs.

### **FPI Minister Harsimrat Kaur Launches Food Processing Edition of Exclusive Investment Forum Hosted by Invest India**



The Union Minister of Food Processing Industries (FPI) **Harsimrat Kaur Badal** has launched the Inaugural Session of **Food Processing Sector Edition** of the Exclusive Investment Forum hosted by Invest India.

- The Forum, aims to conduct detailed interaction between leading global companies in the food processing sector and policy makers of the central and and 6 State Governments, will have a second series on 26th June, 2020.

### **Central Govt Approved Rs. 412.19 Crore for Implementation of Jal Jeevan Mission (JJM) in Telangana**



On the lines of the announcement made by the Prime Minister Narendra Modi in 2019 regarding Jal Jeevan Mission (JJM) which aims to provide “Functional Household Tap Connection” (FHTC) to 18 Crore rural households of the country by the year 2024, the Centre has earlier approved funds for the implementation of [Jal Jeevan Mission for Odisha, Meghalaya, Assam & Bihar](#). After that [Madhya Pradesh, Jharkhand & West Bengal](#) received fund allocations for the same and [Maharashtra, Karnataka, and Tripura](#) also received the fund allocations for Jal Jeevan Mission. Now extending this scheme further for other states, Centre has now approved funds to the following states for FY2020-2021:

- Central Govt allocated Rs. 412.19 Crore for Telangana under Jal Jeevan Mission in 2020-21
- Centre Govt approves Rs 812 Crore for JJM in 2020-21 for Odisha

### **Ministry of Sports to Establish 1000 District Level Khelo India Centres to Engage Former Champions in training**



On 20th June 2020, The Ministry of Sports, government of India has decided to establish around 1000 district level Khelo India centers all over the nation to engage the former champions and to ensure a source of income for them in the sports.

**Centers Purpose:** To ensure sports as a viable career option for the youths and motivate parents to support athletics as a career. To strengthen the grassroot level sports. To ensure the contribution of the former champions in the development of India’s sports sector while gaining livelihood through sports.

**Shortlisting mechanism:** Athletes who represented India in international competitions under NSF or Associations. Medal winners in senior National Championship or Khelo India Games. Medal winners in National All India University Games. State representatives in Senior National Championships under NSF or Khelo India Games. Coaches trained with NIS certification in Jammu and Kashmir, Andaman and Nicobar islands and Ladakh are eligible to apply. Organisations managed by former champions or organisations with former champions as coaches promoting more than 5 years are eligible to establish KIC.

**Training at KIC:** The 14 Identified Sports for Excellence in Olympics (**ISEO**) including archery, athletics, boxing, badminton, cycling, fencing, hockey, judo, rowing, shooting, swimming, table tennis, weightlifting, wrestling. Football and traditional sports will be trained at KIC.

## **BANKING & FINANCE**

### **Karnataka Bank launches 'KBL Micro Mitra' for MSMEs**



On June 22, 2020 **Karnataka Bank** launched a new product '**KBL Micro Mitra**' for Micro, Small and Medium Enterprises(**MSMEs**). This product will provide financial assistance up to **Rs 10 lakhs** to the Micro manufacturing and service enterprises for working capital or for investment purposes.

**Key Points:** -The facility has simplified procedure and competitive rate of interest. The product will be available across all branches of the bank & will be soon available in digital version.

## RBI Extends Rs 50,000 Crores Special Liquidity Window for YES Bank by 3 months

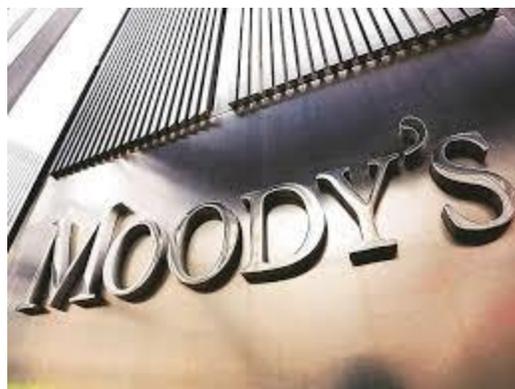


The Reserve Bank of India(RBI) extended a special liquidity window for Rs 50,000 crores to Yes Bank for three months, to help private lenders cover for shortfall in deposits.

**Key Points:** The Yes bank was first provided with a special liquidity window for 3 months in March, which ended in June. The bank has requested for the same facility for one year, against which the RBI has extended for another 3 months. The RBI has made the emergency credit line of nearly Rs 600 billion available when the bank was under a moratorium that restricted deposit withdrawals at 50,000 rupees. The capital infusion will help Yes Bank diversify its ownership, meet the regulatory requirement and fund its growth.

## ECONOMY & BUSINESS

**India's GDP to Fall 3.1% in 2020; Geo-Political Tensions Will Increase Risk: Moody's Global Macro Outlook report 2020**



On June 22, 2020, According to the **Moody's Global Macro Outlook report for June 2020**, there will be a contraction of **3.1 %** in **India's** gross domestic product (**GDP**) in 2020 & expects a change in geographical conditions in Asia due to tensions at the border between India and China. The slight relief for India is that GDP will reach the level of 6.9% in 2021. Till then, there will be a slow recovery in the Indian economy

## **SCIENCE & TECHNOLOGY**

### **China successfully launches last satellite for its BDS**



China has successfully launched the last Satellite of its BeiDou Navigation Satellite System (BDS), The satellite was launched from the Xichang Satellite Launch center in Sichuan Province.

- BDS is one of the four global navigation networks among the US's GPS, Russia's GLONASS and European Union's Galileo.
- Fifteen BDS-3 satellites have been launched till October 2018. BeiDou-3 consists of 35 satellites and the final satellite

### **IIT Bombay Researchers Develops Chip 'Dhruva' to Navigate Locations**



On June 19, 2020, Researchers at **IIT (Indian Institute of Technology) Bombay** led by Rajesh Zele from the Department of Electrical Engineering have created a chip named ‘**Dhruva**’ that can be mounted in smartphones and navigation devices to find places and routes within the country. Dhruva sends and receives radio signals to India’s NAVIC group of navigation satellites (i.e. 36,000 km above the earth’s surface) as well as GPS-based satellites to accurately determine these under all weather conditions.

## **OBITUARY**

### **Coach & Former Indian Shooter Pournima Zanane passed away at 42**



On 20th June 2020, Former Indian Air Rifle Shooter Pournima Zanane, an International Shooting Sport Federation(**ISSF**)-licensed coach who suffered from cancer for the past 2 years passed away at the age of 42 in Pune, Maharashtra. She was born in Nanded, Maharashtra.

**Career & Awards:** She started as a shooter in Mumbai and represented India in numerous ISSF World Cups, Asian Championships, Common wealth Championships. She holds a national record in the 10 m air rifle event. She started coaching shooters in 2012 and she was the coach of the shooters team of Sri Lanka. She assisted World Champion Farnik Thomas (Austrian Shooter) in 2014. The government of Maharashtra honoured her with Shiv Chhatrapati Sports award for 2018-2019 on 22nd February 2020.

## Former MP & Journalist Vishwa Bandhu Gupta passed away



On 21st June 2020, Former MP and a veteran journalist Vishwa Bandhu Gupta, who was nicknamed as Balloon Man around the age of 93 he passed away in Delhi. He was born in Bhingar, Bombay Province, British India.

**Key Points:** He was associated with the National Congress party and became the Member of Parliament (MP) in April 1984. He represented Delhi in Rajya Sabha from 1984 to 1990. He served as the Vice-President and District President of Delhi Congress. He was the chairman and chief editor of the Tej-Bandhu group of publications, The Weekly Sun, The North-East Sun, Treasure monthly and Flash newspaper. He was the President of All India Newspaper Editors Conference (AINEC) and one of the founding members of the Press Club of India (PCI). He was the honorary secretary of the Balloon Club of India who set up the balloon clubs at many places, including Delhi, Jaipur, Goa, Uttarakhand, Guwahati and Bengaluru which earned him the nickname “Balloon Man”

## IMPORTANT DAYS

### International Olympic Day 2020 June 23



23rd June is marked as the International Olympic Day and observed all over the world by the Olympians, athletes and fans who participate in the sports activities. The **first Olympic Day** was hosted by the National Olympic Committees (NOC) of Austria, Belgium, Canada, Great Britain, Greece, Portugal, Switzerland, Uruguay, and Venezuela in their respective countries on **June 23, 1948**. World Health Organization (WHO) and the International Olympic Committee (IOC) working together on this special day to promote the health through sport and physical activity.

### **International Widows Day 2020: June 23**



United Nations'(UN) **International Widows Day** is observed annually on **June 23**. To raise awareness about the human rights violation experienced by widows in many countries following the death of their spouses.

#### **Aim of the day**

- To address the issues like poverty & injustice faced by millions of widows and their dependents in many countries.
- To help regain their rights, which have long been ignored and violated.

### **United Nations Public Service Day 2020: June 23**



**United Nations Public Service Day** is observed annually on **June 23** to highlight the contribution of people associated with public service to the community. The United Nations marks the day to honor people who risk their lives and health to deliver essential public services amid the ongoing COVID-19 pandemic. The United Nations Department of Economic and Social Affairs(UN DESA) and the Ministry of the Interior and Safety of the Republic of Korea organize the day and host an outreach and resource platform from 15-30 June.

### **AC GAZE**

#### **‘Air-Venti’ App to provide information on ICU beds, ventilators: Mumbai**

Municipal Corporation of Greater Mumbai (MCGM), Maharashtra, has launched a mobile application “**Air-Venti**” developed by Octaware Technologies Limited in partnership with Probity Soft Pvt Ltd, which helps to provide information about availability of the Intensive Care Unit (ICU) beds and Ventilators.