

## Top 10 Current Affairs of 31 May 2020

### NATIONAL AFFAIRS

#### Missile Park 'Agneeprastha' to be set up, 2 MW Solar Power Plant inaugurated at INS Kalinga



The foundation stone for a Missile Park named '**Agneeprastha**' was laid by Commodore **Rajesh Debnath** & a **2 MegaWatt(MW) solar photovoltaic plant** was commissioned by Vice Admiral **Atul Kumar Jain**, Flag Officer Commanding-in-Chief, Eastern Naval Command(ENS) at **INS Kalinga**, Visakhapatnam. A 2MW plant was commissioned in line with the initiative of the Union government to promote solar power and an objective to achieve **100 GigaWatt(GW)** of solar power by 2022 as part of the **National Solar Mission**.

#### One Sun One World One Grid: India initiated talks on West to SE Asia solar grid



The aim of 'One Sun One World One Grid' (OSOWOG) is to provide solar power to nations which lack sunlight, by building a common transmission system. For the implementation of proposed OSOWOG, the MNRE has invited proposals from consulting firms for making a long-term OSOWOG road map, and identify two or three cross-border projects that can be initiated within one or two years.

## **Piyush Goyal attends the Digital Summit on Exports organized by CII through video conference**



Union Minister for Commerce & Industry and Railways, **Piyush Goyal** participated in the Digital Summit on Exports organized by the Confederation of Indian Industry(CII) through a Video Conference. Export-Import(EXIM) Bank is the Institutional Partner for the Summit. Exports are likely to improve in May, with the contraction expected to be **30-35%**, after outbound shipments crashed by a record **60%** in April.

## **INTERNATIONAL AFFAIRS**

### **U.S. joins G7 artificial intelligence group to counter China**



The aim of this panel is to counter the China's twisting technology in ways that threaten civil liberties. The involvement of US in this panel was important because of the large role that American tech firms play globally and its historic advocacy for human rights.

## **BANKING & FINANCE**

**NABARD grants Rs 1,050 crore to West Bengal during FY 21 for the benefit of farmers & poor people**



**National Bank for Agriculture and Rural Development (NABARD)** has extended **Rs 1,050 crore** special liquidity facility (SLF) to **West Bengal (WB)** so far in the current fiscal year (FY 21) for the welfare of farmers and poor people in the state. The credit support will help farmers for taking up pre-monsoon and kharif(summer sown crops) 2020 operations.

## **ECONOMY & BUSINESS**

**India's GDP growth slows to a 11-year low of 4.2%, Q4 slumps to 3.1 in 2019-20%: NSO**



According to the Provisional Estimates of National Income for the financial year 2019-20 by National Statistical Office(NSO), Ministry of Statistics and Programme Implementation(MoSPI) India's Gross Domestic Product(GDP) growth has slowed to an 11-year low of **4.2%** in 2019-20 & in the final quarter(Q4- January to March) the GDP's growth rate fell to **3.1%**, against 6.2% in the 2018-19, which reflects the impact of the first week of the COVID-19 lockdown which began on March 25.

## **FDI raised 18% to \$73.46 billion in FY20: DPIIT**



This hike was the highest in the four years. Total FDI has doubled from FY13-14 when it was only \$36 billion. Singapore again emerged as the largest equity FDI source, contributing to inflows of \$14.67. However, this is a drop from the \$16.22 billion Singapore contributed in 2018-19.

## **APPOINTMENTS & RESIGNATIONS**

### **PFC board appoints RS Dhillon's as CMD**



State-run **Power Finance Corporation** (PFC) announced the appointment of **Ravinder Singh Dhillon** as chairman and Managing Director (CMD) from June 1, 2020. He will be the successor of Rajeev Sharma as he retires on May 31, 2020.

## SN Rajeshwari appointed as new CMD of Oriental Insurance



The Banks Board Bureau (BBB) appointed **SN Rajeshwari** as the new Chairman and Managing Director (CMD) of Delhi-based **Oriental Insurance Company (OIC)**. She will be the successor of AV Girija Kumar, 60 years old, who retires on May 2020.

## SCIENCE & TECHNOLOGY

### India Observatory launches GIS-enabled dashboard, CoAST India



**India Observatory**, an open-source database, launched a **GIS-enabled dashboard, CoAST India**(Collaboration/Covid Action Support Group) in collaboration with Anand-based Forest Ecological Security(**FES**) as its main nodal point, to help administrators, civil society organisations & volunteers to plan urgent steps to get the stranded **migrant** population to safety & care. The dashboard provides a **repository of migrants data** & requirements linked to the relevant service providers. It also visualises facilities like schools & hospitals, road networks, relief camps, quarantine centers & healthcare workers.

## OBITUARY

### Famous Lyricist Yogesh Gaur passes away at 77



Famous Indian Lyricist and writer **Yogesh Gaur**, commonly known as Yogesh in the film industry passed away at the age of 77 in Mumbai, Maharashtra. He was born on March 19, 1943 in Lucknow, Uttar Pradesh (UP). He wrote the lyrics of hit songs “**Kahin duur jab din dhal jaye**” and “**Zindagi kaisi hai paheli**” that defined the superhit film Anand (1971).

## IMPORTANT DAYS

### World Digestive Health Day 2020, May 29



Every year 29th May is celebrated as the World Digestive Health Day (**WDHD**) by the World Gastroenterology Organization(**WGO**) with the WGO Foundation (**WGOF**) to commemorate the 45th anniversary of the creation of WGO in 1958. The First WDHD was celebrated on **29th May 2005**. The theme of the WDHD 2020 is “**Gut Microbiome – A Global Perspective**”

## World Vape Day 2020: May 30



May 30, 2020

**World Vape Day** (WVD) was observed on May 30, by Millions of e-cigarette users or vapers across the globe and the day is celebrated, a day before World No Tobacco Day. WVD aims to raise awareness on e-cigarettes or vapes & help smokers who are unable to quit on their own or with currently available smoking cessation tools to change to safer nicotine products

