

Top 20 Current Affairs of 5 May 2020

NATIONAL AFFAIRS

NMCG & NIUA organized Ideathon, a webinar; collaborated on urban river management plan

- i.** The lockdown imposed to contain the spread of COVID-19 crisis has imposed severe concerns on the economy; meanwhile, it is showing some positive developments in the natural environment of India.
- ii.** Ideathon, a web in a organized on a theme “**The future of River Management**” to formulate River Management strategies for the future by learning lessons for river management from the COVID-19 pandemic lockdown positive impact on rivers.
- iii.** River Ganga during lockdown is free from the problems of solid wastedumped on its banks by visitors and also effluents from industries and other commercial establishments.

India ranked 3rd among countries in scientific publication in 2018; expenditure on R&D tripled: NSTMIS



- i. India occupies 3rd rank in terms of number of Doctor of Philosophy (Ph. D.)’s awarded in Science and Engineering (S&E) after USA (39,710 in 2016) and China (34,440 in 2015).
- ii. The **Gross expenditure on R&D (GERD)** in the country has nearly tripled from Rs. 39,437.77 crore in 2007- 08 to Rs. 1,13,825.03 crore in 2017-18.
- iii. During 2017-18 a total of **47,854 patents** were filed in India. Out of which, 15,550 (32%) patents were filed by Indian residents.
- iv. **About NSTMIS:**

Advisor and Head– Dr. Parveen Arora

Location– New Delhi

BANKING & FINANCE

Reserve bank cancels mumbai’s 105-year-old CKP co-op bank license



The **Reserve Bank of India (RBI)** has cancelled the license granted to the 105-year-old **CKP Co-operative Bank Ltd** located in **Mumbai (Maharashtra)** to conduct banking business which includes acceptance of deposits and repayment of deposits

as defined in Section 5 (b) read with Section 56 of the Banking Regulation Act, 1949 with immediate effect.

- I. The RBI gave 6 specific reasons for cancelling the license of the bank including the bank failed to meet minimum capital requirement of 9%.
- II. In the sequence of cancellation, **99.2 % depositors** of the bank will be entitled to deposit up to Rs. 5 lakh from the DICGC.

About CKP Co-operative Bank Ltd:

General Manager– Shri Moreshwar Dhaimodkar

ECONOMY & BUSINESS

IIT Hyderabad to collaborate with Hong Kong firm to create venture ecosystem



On May 3, 2020, The Indian Institute of Technology (IIT), Hyderabad, collaborated with New Frontier Capital Management, a financial firm based in Hong Kong with offices in Tokyo & Singapore, to establish a global network of ventures as well as to create a venture ecosystem. The core objective of this partnership is to promote innovation, research and incubation.

About Telangana:

Capital– Hyderabad.

Chief Minister (CM)– Kalvakuntla Chandrashekar Rao.

Governor– Tamilisai Soundararajan.

ACQUISITIONS & MERGERS

US private equity firm Silver Lake buys 1.15% stake in Reliance Jio platforms for Rs 5655.75 cr



US based private equity company **Silver Lake partners** has bought a 1.15% stake in **Jio Platforms Limited**, a wholly-owned subsidiary of Reliance Industries Limited (RIL) for **Rs 5,655.75 crore** (\$750 million).
i. The deal came a days after Facebook bought a 9.99 % stake in Reliance Jio for Rs 43,574 crore (\$ 5.7 billion).

About Silver Lake partners:

Headquarters– California, United States

Co-CEO and Managing Partner– Egon Durban

Polycab India acquired 50% stake in Ryker from Singapore-based Trafigura



- i.** PIL has acquired 2,60,10,000 (i.e. balance 50% equity shares) of face value of Rs.10/- each held by Trafigura, Singapore ('Trafigura') in Ryker Base. The purchase consideration is likely to be around US \$ 4 Million (Rs 300 million).
- ii.** Located in Hansapura, **Gujarat**, Ryker is involved in manufacturing of copper wire rods with a total annual capacity of 225,000 MT and commenced its commercial production in FY20.

About Polycab:

PIL is the largest manufacturer of Wires and Cables in India and a fast-growing player in the Fast Moving Electrical Goods (FMEG) sector.
Chairman & Managing Director– Inder T. Jaisinghani

Headquarter– Mumbai, Maharashtra

About Trafigura Pte Ltd, Singapore

Executive Chairman and Chief Executive Officer– Jeremy Weir

Headquarter– Singapore

SCIENCE & TECHNOLOGY

Russia to launch its 1st satellite ‘Arktika-M’ to monitor Arctic climate & environment



Russia will launch its 1st remote-sensing and emergency

communications **satellite ‘Arktika-M’** by December 9, 2020 to monitor the Arctic climate and environment. It will be launched from Baikonur space center (Kazakhstan) using a **Soyuz-2.1b carrier rocket** with a freigate booster.

This will help scientists to better study climate change, with permission to improve weather forecasts.

About Russia:

Capital– Moscow

Currency– Russian Rouble

President– Vladimir Putin

Prime Minister– Andrey Belousov (acting)

NIAB develops portable coronavirus detection kit “eCovSens”

On 3rd May 2020 The researchers from the Department of Biotechnology(**DBT**), National Institute of Animal Biotechnology(**NIAB**) developed a biosensor “**eCovSens**” to detect the novel coronavirus within 30 seconds using 20 microliters of the sample of saliva The Biosensors is currently used to detect toxins, narcotic drugs and used as a reliable tool to detect infectious diseases.

About NIAB:

NIAB is an autonomous institute under the department of Biotechnology, Minister of Science and Technology.

Director– Dr.Subeer S. Majumdar

Headquarters– Hyderabad, Telangana

BharatPe launches two apps to limit the need to touch handsets for checking transactions



On 4th May 2020, the BharatPe, a Merchant payment and a leading network provider launched two voice based applications Paisa Bolega and BharatPe Balance for the account holders to access transactions and balance using without touching the phones in the COVID-19 pandemic.

About BharatPe:

CEO & Co-Founder– Ashneer Grover

Co-founder & Board Member– ShashvatNakrani]

Headquarters– New Delhi

Aarogya Setu Mitr launched in private public partnership initiative



On 4th May 2020, AarogyaSetuMitr launched in a new private-public partnership(PPP) initiative will be available in the AarogyaSetu app offering consultation regarding COVID-19 from the Tata group, Tech Mahindra and Swasth, a collaboration of other related entities. This initiative was facilitated by the offices of the Principal Scientific Advisor to the Prime Minister and NitiAayog.

About Aarogya Setu:

Developed by– National Informatics Centre(NIC)

Launched on– 26th July 2014

Headquarters– New Delhi

Operating system– Android and iOS

IIG developed 1D fluid simulation code to study electric field structure in Earth's Magnetosphere



- i. Scientists, under the guidance of **Dr. Amar Kakad**, at the **Indian Institute of Geomagnetism (IIG)** an autonomous institution of the Department of Science and Technology have developed a generalized one-dimensional (1D) fluid simulation code capable of studying a wide spectrum of coherent electric field structures in near-earth plasma environment or earth's magnetosphere.
- ii. A magnetosphere is the region around a planet dominated by the planet's magnetic field. Earth has the strongest one of all the rocky planets.

About Indian Institute of Geomagnetism (IIG)

Establishment– 1971

Location– Mumbai, Maharashtra

Director– Professor D.S Ramesh

SPORTS

FINA postpones 2021 Fukuoka Aquatics World Championships to May 2022



On 4th May, following the postponement of 2020 Tokyo Olympics to 2021 the governing body of swimming Federation Internationale de Nation (**FINA**) has postponed the 2021 aquatics world championships, Fukuoka, Japan to May 12 to May 29 of 2022 due to the worldwide COVID-19 pandemic.

About FINA:

President– Julio C.Maglione

First Vice President– Husain Al Musallam

Second Vice President– Sam Ramsamy

Founded– July 29, 1908

Headquarters– Lausanne, Switzerland

Discus thrower Sandeep Kumari banned for 4 years by WADA after testing positive for metenolone



On May 2, 2020, Discus thrower **Sandeep Kumari**, 27 years old, has been given a 4 year ban by the World Anti-Doping Agency (WADA) after failing a drug test, despite her sample previously being deemed clear by the National Dope Test Laboratory (NDTL). Kumari's results from June 26, 2018 to November 21, 2018 will now be annulled (invalid) and her 4 year ban will begin from June 26, 2018- the date of her sample collection.

About WADA:

Headquarters– Montreal, Canada.

President– WitoldBańka.

OBITUARY

Veteran Poet, Padma shri K. S. Nissar Ahmed passed away at 84



On 3rd May 2020, Veteran Poet and Kannada writer Padma Shri Kokkare Hosahalli Shekh Haider Nissar Ahmed popularly known as K S Nissar Ahmed passed away in his residence at Bangalore at the age 84 due to various old age related problems. He was born on 5th February 1936 in Devanahalli. He was the 73rd president of Kannada Sahitya Sammelana in the year 2007 held at Shivamogga.

About Karnataka:

Capital– Bengaluru

Chief Minister– B. S. Yediyurappa

Governor– Vajubai Rudabai Vala

Judicial Member, Lokpal of India, Justice Ajay Kumar Tripathi passed away at 62



On May 2, 2020, Lokpal member Justice **Ajay Kumar Tripathi** passed away at the age of 62 in AIIMS (All India Institutes of Medical Sciences), New Delhi due to Coronavirus. He was born on November 12, 1957. He was a judicial member of Lokpal and former Chief Justice of Chhattisgarh High Court.

About Lokpal:

Headquarters– New Delhi.

Chairperson– Pinaki Chandra Ghose.

BOOKS & AUTHORS

Dr. Harsh Vardhan launches “COVID KATHA”, a multimedia guide on COVID-19



On May 3, 2020, Dr. Harsh Vardhan, Union Minister of Science & Technology, Health & Family Welfare and Earth Sciences, launched “**COVID KATHA- A Multimedia Guide for Mass Awareness**”, a multimedia guide on COVID-19 on the occasion of the 50th DST (Department of Science and Technology) Foundation Day.

About DST (Department of Science and Technology):

Founded– May 1971.

Headquarters– New Delhi.

IMPORTANT DAYS

World Press Freedom Day 2020: May 3rd



May 3rd of Every year is organised as World Press Freedom Day by the United Nations(UN) General Assembly with the recommendation of United Nations Educational, Scientific and Cultural Organization (UNESCO) all over the world since 1993 to commemorate the **Declaration of Windhoek** and to provide broader public discussion of the challenges of press freedom and journalist's safety of the Journalists, civil society representatives, national authorities, academics. The theme of this year's World Press Freedom Conference is **Journalism without Fear or Favour**.

About Reporters without boarder:

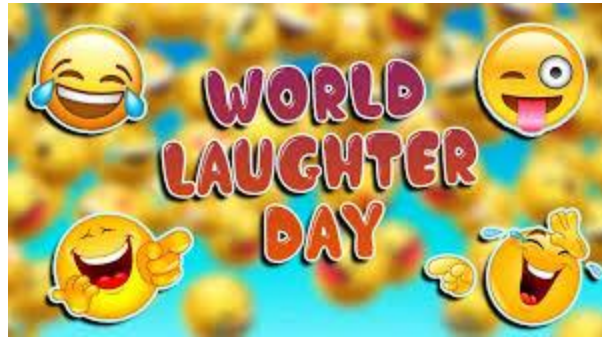
Chairman– Pierre Haski

Vice President– Frederic Filloux

Secretary General– Christophe Deloire

Headquarters– Paris, France

World Laughter Day 2020: May 3



Every first Sunday of May is celebrated as the World Laughter Day to raise awareness about laughter and the healing properties of laughter and this year the day falls on 3rd May. More than 70 countries around the world are celebrating the world laughter day on this occasion. The first World laughter day was celebrated on 10th May, 1998 in Mumbai, India organised by Dr.MadanKataria, the founder of the Worldwide Laughter Yoga movement.

About Maharashtra:

Governor– Bhagat Singh Koshyari

Chief Minister– Uddhav Thackeray

Capital– Mumbai

Official Animal– Indian giant squirrel

Official Bird– yellow-footed green pigeon

International Firefighters' Day 2020: May 4



On May 4, 2020, International Firefighters' Day (IFFD) is observed every year to recognize and honor the sacrifices that firefighters make to ensure that their communities and environment are as safe as possible. The day was instituted after a proposal was emailed out across the world on January 4, 1999 due to the deaths of five firefighters in tragic circumstances in a bushfire in Australia.

About Australia:

Capital– Canberra.

Currency– Australian dollar.

Prime Minister (PM)– Scott John Morrison.

STATE NEWS

HP govt to launch ‘Mukhya Mantri Shahari Rojgar Guarantee Yojna ‘ for urban employment



In a bid to revive the economy of the state affected by the Coronavirus (COVID-19), the **Himachal Pradesh (HP)** state government has decided to launch employment guarantee scheme called “**Mukhya Mantri Shahari Rojgar Guarantee Yojna**” that will provide 120 days of **employment** to those living in urban areas.

- I. The state also decided to provided Rs 2,000 to about one lakh workers registered under the Building and Other Construction Workers Board.

About Himachal Pradesh:

Capital– Shimla

Governor– Bandaru Dattatreya

Chief Justice– Lingappa Narayana Swamy

AC GAZE

Indian Railways starts Shramik Special Trains

As per the guideline issued by the Ministry of Home Affairs, which has decided to run “Shramik Special” trains from “Labour Day”(May 1,2020), to move migrant workers, pilgrims, tourists, students and other persons stranded at different places due to lock down. Indian railways has already run the first such train with 1,200 passengers from Hyderabad to Jharkhand.