Top Current Affairs of 20 August 2020

NATIONAL AFFAIRS

Vice Prez Venkaiah Naidu Virtually Announced ARIIA 2020 Results; IIT Madras Topped among Institutes of National Importance

On August 18, 2020, Vice-President of India, **Muppavarapu Venkaiah Naidu** has e-released the Atal Ranking of Institutions on Innovation Achievements (ARIIA) 2020 from New Delhi. He was the chief of the virtual ceremony while Union Minister of Education, Ramesh Pokhriyal 'Nishank' and Minister of State (MoS) for Education Sanjay Shamrao Dhotre were the Guest of Honour. The ranking were announced in six categories. Indian Institute of Technology (IIT) Madras topped the category of Institute of National Importance while **Kalinga Institute of Industrial Technology (KIIT)**, Khordha (Odisha) topped the category of Private or Self-Financed Universities. For the first time, ARIIA 2020 had a special prize category for women only higher educational institutions.

Rank	Name	State
Institute of National Importance, Central Universities & CFTIS		
1	Indian Institute of Technology (IIT) Madras	Chennai, Tamil Nadu
2	IIT Bombay	Mumbai, Maharashtra
3	IIT Delhi	New Delhi

'Dhanwantari Rath' to bring Ayurveda at Doorsteps of Delhi Police Families

On 18th August, 2020 a **Memorandum of Understanding (MoU)** was signed between **All India Institute of Ayurveda (AIIA)** and **Delhi Police** for extending ayurvedic mode of preventive and promotive health services in the residential colonies of the Delhi Police through mobile units named **'Dhanwantari Rath'**. The service 'Dhanwantari Rath' and Police Wellness Centres will be catered by AIIA, supported by the Ministry of Ayurveda, Yoga & Naturopathy, Unani, Siddha and Homoeopathy (AYUSH).

Ravi Shankar Prasad Launched "Swadeshi Microprocessor Challenge- Innovate Solutions for #Aatmanirbhar Bharat" to Support Startups

On 18th August 2020, Ravi Shankar Prasad, Union Minister of Law & Justice, Communications and Electronics & Information Technology launched the **"Swadeshi Microprocessor Challenge- Innovate Solutions for #Aatmanirbhar Bharat"** to provide a strong ecosystem of startups, innovation and research in India. Swadeshi Microprocessor Challenge is a part of the series of Effective, advanced and standardized measures taken by the ministry of Electronics and IT to enhance the technology guided innovative ecosystem in India and to stay on top of digital adoption.

Ministry of Tribal Affairs and Ministry of Rural Development Inked MoU to Take convergence endeavour ahead

On August 18, 2020, Union Minister of Rural Development and Agriculture and Farmers Welfare **Narendra Singh Tomar** addressed the State Rural Livelihoods Missions across the country through video conferencing. During the occasion, the Ministry of Tribal Affairs (MoTA) and Ministry of Rural Development (MoRD) signed an memorandum of understanding (MoU) to take the convergence endeavor (efforts of both ministries) ahead and support rural poor including tribal communities. Narendra Singh Tomar also released a book "Farm Livelihood Interventions under DAY-NRLM (Strategy, Convergence Framework, Models)".

AIFF signs MoU with IPSO to Conduct Online Scouting Workshops in India

On 18th August, 2020, All India Football Federation(AIFF) signed an Memorandum of Understanding(MoU) with International Professional Scouting Organization (IPSO) to conduct online Scouting Workshops throughout India.

Workshop: -Under the agreement, IPSO will conduct online workshops which will provide a number of courses and webinars with regards to scouting in India. The workshop will be a starting point to become a scout or an analyst and will also help anyone to understand the foundations and protocols in talent identification, scouting & analysis. The first part of these workshops are scheduled to take place from September 7 to 11. It will be a two-hour session starting at 7 pm every day.

INTERNATIONAL AFFAIRS

ILO-ADB Report: 41 Lakh Youths Lost Their Jobs of India Due to COVID-19

On 18th August 2020, The International Labour Organization **(ILO)** and the Asian Development Bank **(ADB)** released the joint report titled **"Tackling the Covid-19 youth employment crisis in Asia and the Pacific"**, which stated that due to the COVID-19 pandemic, around 41 lakh youths have lost their jobs in India. The report assesses the impacts of the COVID-19 pandemic on the youth employment in Asia and Pacific regions and recommends critical policy responses. The report is based on the regional assessment of the "Global Survey on Youth and COVID-19" and the available unemployment data in different countries.

ADB Approved USD 1 billion loan for Delhi-Meerut Regional Rapid Transit System, a 1st of its kind in India

The Asian Development Bank **(ADB)** has approved a **USD 1 billion** (about Rs 7,485 crore) loan to construct the modern, high-speed 82-kilometer **Delhi – Meerut**, Uttar Pradesh Regional Rapid Transit System **(RRTS)** in India, a first of its kind in India. The finance of the Delhi- Meerut RRTS project will be given in 4 tranches between August 2020 and May 2025. The NCR Transport Corporation (NCRTC) will execute the project.

RBI Released Framework for Authorisation of Pan-India Umbrella Entity for Retail Payments

On August 18, 2020, Reserve Bank of India (RBI) released the "Framework for authorisation of pan-India Umbrella Entity for Retail Payments" on the lines of the feedback received on the "draft framework for authorisation of a pan-India New Umbrella Entity for Retail Payment Systems" which was placed on Reserve Bank's website on February 10, 2020 for public comments. The entity will be incorporated under Companies Act, 2013 and may be a for-profit or a Section 8 Company. It will be authorized by RBI under Section 4 of the Payment and Settlement Systems (PSS) Act, 2007 The minimum paid-up capital of the umbrella entity should be **Rs 500 crore**.

RBI Released Draft Framework for Self-Regulatory Body for Payment System Operators

On August 18, 2020, the Reserve Bank of India (RBI) released a draft framework for grant of recognition to an industry association as a Self-Regulatory Organisation (SRO) for Payment System Operators (PSOs). This draft framework is released on the lines of an announcement in the Statement on Developmental and Regulatory policies issued as part of the **Monetary Policy statement** dated February 6, 2020. The framework is placed for public comments till September 15, 2020. Notably, SRO will serve as a **watchdog** to guard against unprofessional practices within an industry or profession. This decision has been taken because there is substantial growth in digital payments and an entity is required for orderly operations of the entities in the payment system.

Bharti AXA Life Insurance Entered into Bancassurance Partnership with SBM Bank India

Bharti AXA Life Insurance has entered into a bancassurance **partnership** with SBM Bank (India) Limited **(SBM Bank India)**. Through this partnership, Bharti AXA Life Insurance will offer its entire suite of life insurance products, including protection, health, savings and investment plans, to the customers of SBM Private Wealth, the retail banking arm of SBM Bank India. It will benefit the people in the following cities-Mumbai, New Delhi, Chennai, Bengaluru, Hyderabad and Ramachandrapuram.

Fino Payments Bank Ltd Launched 'Jan Bachat Khata', an Aadhaar Authentication Based Digital Savings Account

Fino Payments Bank Limited(Ltd) launched **Jan Bachat Khata** (JBK), an Aadhaar authentication based digital savings account for its customers. JBK will bring neo-banking experience to the consumers. The primary target segment is low income household families and direct benefit transfer (DBT) beneficiaries. JBK is in line with the bank's

customer centric innovative offerings. The customers can open a JBK account only through Aadhaar-based eKYC(Electronic-Know Your Customer) mode.